

CardiacSense Ltd – September 2021 report

1. The watch

1.1. The production line is working, and manufacturing of the commercial watches is done these days. The watches will be sent to distributors with whom we have signed agreements in coming weeks.

2. Clinical trials:

- 2.1. The 4 clinical trials we reported in our previous report are continuing in Israel. These days, due to holidays and Covid, the recruitment of volunteers to the trials is slower.
- 2.2. Usability test – this test is not a clinical test but is mandatory for the FDA and CE submission. This trial is being conducted these days in Ohio, USA.

3. Business Development:

- 3.1. Talks with international leading medical devices companies are continuing. Past month was vacation in many countries.
- 3.2. We expect the process to yield first contract within 6 months

4. IP:

- 4.1. A new PCT application that describes a breakthrough technology was submitted this month.
- 4.2. This technology improves our optical power consumption 100 times. We plan to embed this technology in our chip
- 4.3. Our IP office is working now in many countries in the world as we have entered the national phase in some of the patents.

5. Finance:

- 5.1. As reported, feedbacks we got from Israeli experts of Tel Aviv Stock Exchange led us to start a new fund raising round.
- 5.2. Following this round, we will consider going public in either Tel-Aviv, AIM or NASDAQ.