Dear fellow investors,

Please find attached FINQ investors letter for Q1 2022.

The beta version of FINQ has been released, and we are all very excited about it. We are sharing a link to register for FINQ to experience it your way.

Try it, experience it, and send us your feedback. It's a great opportunity for you to join the FINQ journey. <u>www.finqfinance.com</u>

Thank you, Maya



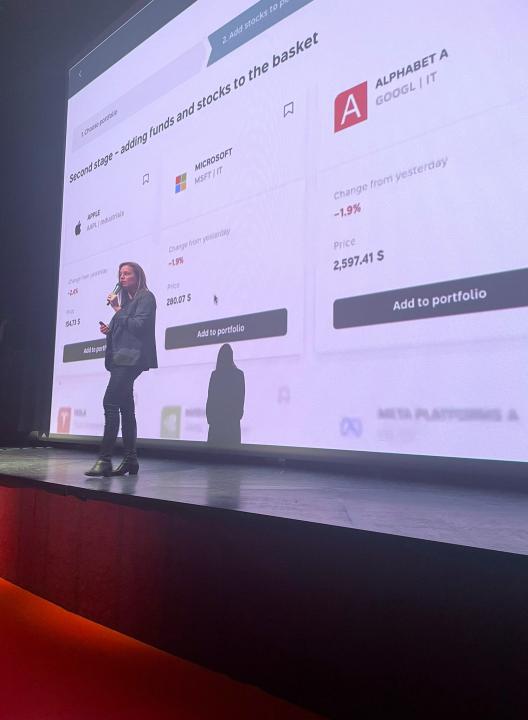
# **Investors Letter** Q1 2022

### Dear fellow investors,

The beta version of FINQ has been released and we are all very excited about it.

#### Q1 2022 key events





### Finance

#### **Replacing the company's auditor**

EY has been approved as the company's auditor by the General Meeting.



#### Angels financing round - finished

FINQ completed its second Angels financing round

Total investment of more than \$1.5M

#### **Crowdfunding round** – *still open*

FINQ is at the end of its crowdfunding round (open until 31.5)

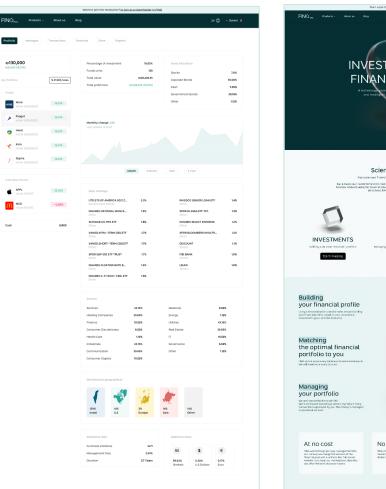
The campaign has exceeded its minimum goal by more than 692% (as of 29.05.22).

### Product

In Q1, we worked hard on optimization processes and our bigdata capabilities for better performance.

On 14.3.2022, we released a soft launch of FINQ's beta version.

Our website already has over 800 users with a wide range of portfolios (without any marketing efforts), and we've made some improvements based on their feedback.





Personal portfolio

### **Business Development**

The company is exploring collaboration opportunities in commercial areas such as insurance and pensions to scale faster.

To achieve technical compatibility and cooperation beyond connectivity, we are examining a collaboration with a bank / financial institution.

We are examining business collaborations with other tech companies in the US & Israel for faster growth.





## Marketing

As part of marketing and media collaboration negotiations, we are in touch with media & financial institutions.

### Pilot

As part of a pilot program supported by the Israel Innovation Authority and the Israel Securities Authority (ISA), we've trained FINQs algorithms.



