

ARK SURGICAL LTD.
(A COMPANY AT THE DEVELOPMENT STAGE)

UNAUDITED FINANCIAL STATEMENTS
AS OF DECEMBER 31, 2019

ARK SURGICAL LTD.
(A COMPANY AT THE DEVELOPMENT STAGE)

UNAUDITED STATEMENTS OF FINANCIAL POSITION

	December 31,	December 31,
	2019	2018
	Unaudited	Audited
	NIS	
<u>ASSETS</u>		
<u>CURRENT ASSETS</u>		
Cash	27,895	93,395
Other accounts receivable	5,415	96,020
	33,310	189,415
<u>NON-CURRENT ASSETS</u>		
Fixed assets, net	275	465
	33,585	189,880
<u>LIABILITIES AND EQUITY</u>		
<u>CURRENT LIABILITIES</u>		
Trade payables	39,867	94,571
Other accounts payable	136,929	127,304
<u>Total current liabilities</u>	176,796	221,875
<u>Convertible loan</u>	247,642	-
<u>SHAREHOLDER'S EQUITY</u>		
Share capital	-	-
Additional paid - in capital	707,230	594,730
Accumulated deficit	(1,098,083)	(626,725)
<u>Total shareholder's equity</u>	(390,853)	(31,995)
	33,585	189,880

ARK SURGICAL LTD.
(A COMPANY AT THE DEVELOPMENT STAGE)

UNAUDITED STATEMENTS OF COMPREHANSIVE INCOME

	For the period ended December 31 2019	For the year ended December 31, 2018
	Unaudited	Audited
	NIS	
Research and development expenses	403,733	502,582
General and administrative expenses	64,522	32,300
Operating loss	468,255	534,882
Financial expenses	3,103	1,622
Comprehensive Loss	471,358	536,504

ARK SURGICAL LTD.
(A COMPANY AT THE DEVELOPMENT STAGE)
UNAUDITED STATEMENTS OF CHANGES IN SHAREHOLDER'S EQUITY

	<u>Share capital</u>	<u>Additional paid – in capital</u> NIS	<u>Accumulated deficit</u>	<u>Total</u>
Balance as of January 1, 2018	-	112,500	(90,221)	22,279
Receipts on issued shares account		482,230	-	482,230
Comprehensive Loss	-	-	(536,504)	(536,504)
Balance as of December 31, 2018	-	594,730	(626,725)	(31,995)
Receipts on issued shares account		112,500	-	112,500
Comprehensive Loss (Unaudited)	-	-	(471,358)	(471,358)
Balance as of December 31, 2019	-	707,230	(1,098,083)	(390,853)